



## FIRST TIME HOME BUYER PROGRAMS

### Iowa Finance Authority

#### First Time Home Buyer Programs:

- \$5,000 Silent 2nd Lien (no payments, no interest, paid back with sale of home)
- Military Home Ownership Assistance Grant \$5,000 (when funds are available)
- \$2,500 Grant (no repayment)

#### Other details:

- Maximum purchase price \$427,000
- All programs can be combined with one of our fixed-rate loan programs (USDA Rural Development, VA, FHA or Conventional)
- First Time Home Buyer- Buyer hasn't had ownership interest in a primary residence in the last 3 years.

**Pro tip- If using RMN, it does NOT add time to the process for a buyer to take advantage of these programs!**

#### Why don't other lenders offer IFA programs?

They don't want to take the time to figure out how to do them... it's one extra step for a lender to submit to IFA and one extra step for some institutions is too much to handle.  
But not for us!

[RMNiowa.com](http://RMNiowa.com)

We take great pride in these programs & are very encouraged by the positive reception of home buyers, sellers & Realtors alike.



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